

INCORPORATED 1869



**The Royal Bank
of Canada**

**CAPITAL AND RESERVES
\$40,000,000**

SAVINGS DEPARTMENT

PLEASE NOTIFY THE BANK OF ANY
CHANGE OF ADDRESS



ESTABLISHED 1834

Successor :

BANK OF MONTREAL

FOUNDED 1817

Newfoundland Savings Building Branch

276 Duckworth Street,

St. John's, Nfld.

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NEWFOUNDLAND SAVINGS BANK

Guaranteed by the Government of Newfoundland

RULES

Issued under Section 3 of the Newfoundland Savings Bank Act No. 53, 1939.

1. Rate of Interest:—(a) All deposits of Private Depositors, Trust Funds and Estates 3% up to \$5,000, 2½% from \$5,001 to \$7,500, 2% from \$7,501 to \$10,000, and 1½% in excess of \$10,000. (b) On Corporation and Business Accounts: 1½% up to \$10,000, 1% in excess of \$10,000.

2. Calculation of Interest: No interest is allowed on sums of less than One Dollar; nor on deposits for less than one month. Interest commences at the beginning of the next calendar month after deposit is made. If deposit is made on first day of a month, interest will be allowed for that month.

3. Description and Declaration: A person or body desiring to become a depositor must complete a form of declaration, giving details of name, occupation and address, and must also furnish specimen signatures, or other particulars, whereby the depositors can be identified.

4. Change of Address: Every depositor shall immediately notify the Bank, in writing, of any change in his home address.

5. Control of Deposits: The Bank may reject or return the deposit of any person or persons, and may in its discretion refuse to receive deposits exceeding in the aggregate One Thousand Dollars from any one depositor. The Bank will require a month's notice for the withdrawal of an amount of One Thousand Dollars or over within one week unless special arrangements to the

The Newfoundland Savings Bank was acquired in 1962 by the Bank of Montreal, which was founded in 1817 and which is proud to perpetuate the long traditions of service established by its predecessor here over more than 125 years.

SAVINGS DEPARTMENT

your Account Number is

RULES RESPECTING ACCOUNTS

1. Deposits should be handed to the teller and the amount thereof should be entered and initialed in the customer's pass-book.

2. Funds represented by deposits of cheques, drafts, etc., cannot be withdrawn until sufficient time has elapsed to enable the Bank to receive advice of payment.

3. Deposits are repayable only at the branch where the account is opened.

4. The Bank reserves the right to demand seven days' notice of withdrawal.

5. All withdrawals should be made on the forms provided for that purpose. The Bank reserves the right to refuse payment of any or all withdrawal forms unless accompanied by the pass-book.

6. Interest on this account will be allowed at such rate and upon such terms as the Bank may from time to time establish. The rate and terms may be ascertained at all times by enquiry at the Bank. Depositors are requested to present their pass-books as soon as they can do so conveniently following the interest-crediting dates, 30th April and 31st October, in order that the amount of interest may be entered in the pass-book and the account verified.

7. On the death of a depositor the amount at credit of the deceased will be placed to the credit of his or her legal representative upon production of proper legal authority.

Notes:

A—The Bank should be notified immediately if the pass-book is lost, stolen or destroyed.

B—Depositors moving to another town or district can, upon request, have their accounts transferred, *without charge and without loss of interest* to the most convenient branch of the Bank of Montreal.